

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: FINE HOME BUILDERS, INC.

§ Case No. 09-28736-JS

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

DAVID GROCHOCINSKI, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$400,000.00
(without deducting any secured claims)

Assets Exempt: \$0.00

Total Distribution to Claimants: \$458,785.86

Claims Discharged

Without Payment: \$214,581.77

Total Expenses of Administration: \$58,794.38

3) Total gross receipts of \$ 517,580.24 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$517,580.24 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$1,318,353.13	\$421,053.13	\$421,053.13
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	58,794.38	58,794.38	58,794.38
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	252,314.50	252,314.50	37,732.73
TOTAL DISBURSEMENTS	\$0.00	\$1,629,462.01	\$732,162.01	\$517,580.24

4) This case was originally filed under Chapter 7 on August 05, 2009.
The case was pending for 27 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/09/2011 By: /s/DAVID GROCHOCINSKI, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
53 N. ELIZABETH, LOMBARD, IL	1110-000	515,000.00
CHECKING	1129-000	2,507.19
Interest Income	1270-000	73.05
TOTAL GROSS RECEIPTS		\$517,580.24

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1S	THE PRIVATE BANK & TRUST COMPANY	4110-000	N/A	897,300.00	0.00	0.00
	THE PRIVATE BANK	4110-000	N/A	421,053.13	421,053.13	421,053.13
TOTAL SECURED CLAIMS			\$0.00	\$1,318,353.13	\$421,053.13	\$421,053.13

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
DAVID GROCHOCINSKI, TRUSTEE	2100-000	N/A	29,128.95	29,128.95	29,128.95
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	3110-000	N/A	4,201.00	4,201.00	4,201.00

GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	3120-000	N/A	50.43	50.43	50.43
SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC	3410-000	N/A	3,970.00	3,970.00	3,970.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	6.22	6.22	6.22
TREASURER	2820-000	N/A	11,339.08	11,339.08	11,339.08
TREASURER	2820-000	N/A	1,025.18	1,025.18	1,025.18
CHICAGO TITLE	2500-000	N/A	1,890.00	1,890.00	1,890.00
DUPAGE COUNTY CLERK	2820-000	N/A	5,988.48	5,988.48	5,988.48
ASSOCIATED SURVEY	2500-000	N/A	300.00	300.00	300.00
CHICAGO TITLE	2820-000	N/A	515.00	515.00	515.00
CHICAGO TITLE	2820-000	N/A	257.50	257.50	257.50
CHICAGO TITLE	2500-000	N/A	50.00	50.00	50.00
CHICAGO TITLE	2500-000	N/A	25.00	25.00	25.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	47.83	47.83	47.83
UNITED STATES TREASURY	2810-000	N/A	267.92	267.92	267.92
US TREASURY	2810-000	N/A	-268.21	-268.21	-268.21
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	58,794.38	58,794.38	58,794.38

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1U	THE PRIVATE BANK & TRUST COMPANY	7200-000	N/A	195,106.94	195,106.94	29,177.55
2	Momlus, McClusky LL	7200-000	N/A	9,152.56	9,152.56	1,368.73
3	Major Mechanical	7200-000	N/A	10,800.00	10,800.00	1,615.10
4	Burlingame Concrete	7200-000	N/A	9,500.00	9,500.00	1,420.69
5	Garnett, Kris & Steve	7200-000	N/A	27,755.00	27,755.00	4,150.66
TOTAL GENERAL UNSECURED CLAIMS			0.00	252,314.50	252,314.50	37,732.73

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-28736-JS

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE

Case Name: FINE HOME BUILDERS, INC.

Filed (f) or Converted (c): 08/05/09 (f)

§341(a) Meeting Date: 09/15/09

Period Ending: 11/09/11

Claims Bar Date: 12/18/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	53 N. ELIZABETH, LOMBARD, IL	400,000.00	105,000.00		515,000.00 FA
2	12 E VIEW, LOMBARD, IL	200,000.00	0.00		0.00 FA
3	927 S CHARLOTTE, LOMBARD, IL	200,000.00	0.00	DA	0.00 FA
4	121 EAST HICKORY, LOMBARD, IL	200,000.00	0.00		0.00 FA
5	109 E. HICKORY, LOMBARD, IL	200,000.00	0.00		0.00 FA
6	318 W EUGENIA, LOMBARD, IL	200,000.00	0.00	DA	0.00 FA
7	LOT 7, JOLIET, IL	Unknown	Unknown		0.00 FA
8	CHECKING	0.00	2,000.00		2,507.19 FA
Int	INTEREST (u)	Unknown	N/A		73.05 FA
9	Assets Totals (Excluding unknown values)	\$1,400,000.00	\$107,000.00	\$517,580.24	\$0.00

Major Activities Affecting Case Closing:

CONTRACT FOR SALE; CLOSING IN FEBRUARY 2010; PREFERENCE TO INSIDER INVESTIGATION; DISCOVERED DID NOT EXIST; TAX RETURNS FILED;
PREPARING TO FILE FINAL REPORT

Initial Projected Date Of Final Report (TFR): December 31, 2011

Current Projected Date Of Final Report (TFR): August 2, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-28736-JS
Case Name: FINE HOME BUILDERS, INC.

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****31-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***3599
Period Ending: 11/09/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/05/09	{1}	MARGARET SCHWANKE	RENT FOR NOVEMBER	1122-000	1,500.00		1,500.00
11/17/09	{1}	JOHN NOVAK	AUGUST, SEPTEMBER AND OCTOBER RENT	1122-000	4,500.00		6,000.00
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.11		6,000.11
12/07/09	{1}	JUSTIN SCHWANKE	DECEMBER RENT	1122-000	1,500.00		7,500.11
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.29		7,500.40
01/12/10	{1}	JUSTIN SCHWANKE	JANUARY RENT PAYMENT	1122-000	1,500.00		9,000.40
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.33		9,000.73
02/05/10	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2009 FOR CASE #09-28736, BOND#016026455	2300-000		6.22	8,994.51
02/08/10		CHICAGO TITLE			63,556.63		72,551.14
	{1}	CHICAGO TITLE	506,000.00	1110-000			72,551.14
		THE PRIVATE BANK	-421,053.13	4110-000			72,551.14
		TREASURER	2009 TAXES -11,339.08	2820-000			72,551.14
		TREASURER	2010 TAXES -1,025.18	2820-000			72,551.14
		CHICAGO TITLE	TITLE INSURANCE -1,890.00	2500-000			72,551.14
		DUPAGE COUNTY CLERK	2008 TAXESZ -5,988.48	2820-000			72,551.14
		ASSOCIATED SURVEY	SURVEY -300.00	2500-000			72,551.14
			STATE STAMPS -515.00	2820-000			72,551.14
			COUNTY STAMPS -257.50	2820-000			72,551.14
		CHICAGO TITLE	TAY PAYMENT SERVICE FEE -50.00	2500-000			72,551.14
		CHICAGO TITLE	OVERNIGHT FEE -25.00	2500-000			72,551.14
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1400%	1270-000	2.34		72,553.48
03/31/10	Int	JPMORGAN CHASE BANK, N.A.		1270-000	9.17		72,562.65
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.1400%	1270-000	1.38		72,564.03
04/06/10		Wire out to BNYM account 9200*****3165	Wire out to BNYM account 9200*****3165	9999-000	-72,564.03		0.00

ACCOUNT TOTALS	6.22	6.22	\$0.00
Less: Bank Transfers	-72,564.03	0.00	
Subtotal	72,570.25	6.22	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$72,570.25	\$6.22	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-28736-JS
Case Name: FINE HOME BUILDERS, INC.

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****31-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***3599

Period Ending: 11/09/11

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-28736-JS
Case Name: FINE HOME BUILDERS, INC.

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: The Bank of New York Mellon
Account: 9200-*****31-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***3599

Period Ending: 11/09/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****3165	Wire in from JPMorgan Chase Bank, N.A. account *****3165	9999-000	72,564.03		72,564.03
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.1400%	1270-000	6.95		72,570.98
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.1400%	1270-000	8.63		72,579.61
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.1400%	1270-000	8.35		72,587.96
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.1400%	1270-000	8.64		72,596.60
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.1400%	1270-000	8.62		72,605.22
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.79		72,607.01
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.84		72,608.85
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.79		72,610.64
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.85		72,612.49
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.85		72,614.34
02/15/11	11002	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/15/2011 FOR CASE #09-28736, Bond#016026455	2300-000		47.83	72,566.51
02/23/11	11003	UNITED STATES TREASURY	EIN: 36-4303599.TAXES DUE FOR TAX PERIOD 12/31/09	2810-000		267.92	72,298.59
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.67		72,300.26
03/09/11	{8}	AMY NOVAK	TURNOVER OF BANK ACCOUNT BALANCE	1129-000	2,507.19		74,807.45
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.88		74,809.33
04/05/11		US TREASURY	TAX REFUNDS	2810-000		-268.21	75,077.54
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.85		75,079.39
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.91		75,081.30
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.61		75,081.91
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.63		75,082.54
08/29/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.57		75,083.11
08/29/11		To Account #9200*****3166	TRANSFER FUND TO PREPARE FOR FINAL DISTRIBUTION	9999-000		75,083.11	0.00

ACCOUNT TOTALS	75,130.65	75,130.65	\$0.00
Less: Bank Transfers	72,564.03	75,083.11	
Subtotal	2,566.62	47.54	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$2,566.62	\$47.54	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-28736-JS
Case Name: FINE HOME BUILDERS, INC.

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: The Bank of New York Mellon
Account: 9200-*****31-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***3599
Period Ending: 11/09/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/29/11		From Account #9200*****3165	TRANSFER FUND TO PREPARE FOR FINAL DISTRIBUTION	9999-000	75,083.11		75,083.11
09/02/11	10101	DAVID GROCHOCINSKI, TRUSTEE	Dividend paid 100.00% on \$29,128.95, Trustee Compensation; Reference:	2100-000		29,128.95	45,954.16
09/02/11	10102	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	Dividend paid 100.00% on \$4,201.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		4,201.00	41,753.16
09/02/11	10103	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	Dividend paid 100.00% on \$50.43, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		50.43	41,702.73
09/02/11	10104	SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC	Dividend paid 100.00% on \$3,970.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		3,970.00	37,732.73
09/02/11	10105	THE PRIVATE BANK & TRUST COMPANY	Dividend paid 14.95% on \$195,106.94; Claim# 1U; Filed: \$195,106.94; Reference:	7200-000		29,177.55	8,555.18
09/02/11	10106	Momlus, McClusky LL	Dividend paid 14.95% on \$9,152.56; Claim# 2; Filed: \$9,152.56; Reference:	7200-000		1,368.73	7,186.45
09/02/11	10107	Major Mechanical	Dividend paid 14.95% on \$10,800.00; Claim# 3; Filed: \$10,800.00; Reference:	7200-000		1,615.10	5,571.35
09/02/11	10108	Burlingame Concrete	Dividend paid 14.95% on \$9,500.00; Claim# 4; Filed: \$9,500.00; Reference:	7200-000		1,420.69	4,150.66
09/02/11	10109	Garnett, Kris & Steve	Dividend paid 14.95% on \$27,755.00; Claim# 5; Filed: \$27,755.00; Reference:	7200-000		4,150.66	0.00

ACCOUNT TOTALS	75,083.11	75,083.11	\$0.00
Less: Bank Transfers	75,083.11	0.00	
Subtotal	0.00	75,083.11	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$75,083.11	

Net Receipts :	75,136.87
Plus Gross Adjustments :	442,443.37
Net Estate :	\$517,580.24

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****31-65	72,570.25	6.22	0.00
Checking # ***-*****31-66	0.00	0.00	0.00
MMA # 9200-*****31-65	2,566.62	47.54	0.00
Checking # 9200-*****31-66	0.00	75,083.11	0.00
	\$75,136.87	\$75,136.87	\$0.00